

NOTICE OF PUBLIC MEETING TO DISCUSS PROPOSED TAX RATE

The WHITEFACE CONSOLIDATED INDEPENDENT SCHOOL DISTRICT
(name of school district)

will hold a public meeting at 6:00 P.M., JUNE 19, 2017
(time, date, year)

in BOARD ROOM, ADMINISTRATION BUILDING, 401 ANTELOPE BLVD.
(name of room, building, physical location)

WHITEFACE, TEXAS
(city, state)

The purpose of this meeting is to discuss the school district's tax rate that will be adopted. Public participation in the discussion is invited.

The school district has elected to adopt a tax rate before receiving the certified appraisal roll from the chief appraiser(s) of the appraisal district(s) and before adopting a budget. In accordance with Tax Code Section 26.05(g), the chief appraiser(s) of the appraisal district(s) in which the school district participates has (have) certified to the assessor for the school district an estimate of the taxable value of property in the school district as provided by Tax Code Section 26.01(a), in accordance with Education Code Section 44.004(l), following adoption of the tax rate, the school district will publish notice and hold another public meeting before the school district adopts a budget.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.04 / \$100 (Proposed rate for maintenance and operations)
 School Debt Service Tax \$ 3556 / \$100 (Proposed rate to pay bonded indebtedness)
 Approved by Local Voters

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year*
Total appraised value** of all property	\$ 324,981,751	\$ 377,977,688
Total appraised value** of new property***	\$ 393,325	\$ 102,399
Total taxable value**** of all property	\$ 318,118,174	\$ 369,129,121
Total taxable value**** of new property***	\$ 368,565	\$ 102,399

* All values identified are based on estimate(s) of taxable value received pursuant to Tax Code Section 26.01(e).
 ** Appraised value is the amount shown on the appraisal roll and defined by Tax Code Section 1.0416.
 *** "New property" is defined by Tax Code Section 26.01(17).
 **** "Taxable value" is defined by Tax Code Section 1.0416.

The Property Tax Assistance Division at the Texas Comptroller of Public Accounts provides property tax information and resources for taxpayers, local taxing entities, appraisal districts and appraisal review boards.

For more information, visit our website: comptroller.texas.gov/taxes/property-tax
202777-041714

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 11,350,000
 * Outstanding principal.

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund†	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ 1.04	\$ 3941	\$ 1,4341	\$ 12073	\$ 10,301
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ 1.594	\$ 36285	\$ 1,95699	\$ 21,169	\$ 1,219
Proposed Rate	\$ 1.04	\$ 3556	\$ 1,3956	\$ 15707	\$ 1,219

† The interest & sinking fund tax revenue is used to pay for bonded indebtedness on construction, replacement, or both. The bonds, and the tax rate necessary to pay these bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ 33,387	\$ 35,15
Average Taxable Value of Residences	\$ 13,739	\$ 15,033
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ 1,4341	\$ 1,3956
Taxes Due on Average Residence	\$ 197.02	\$ 209.60
Increase (Decrease) in Taxes		\$ 12.78

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person; if the surviving spouse was 65 years of age or older when the person died; may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

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