

# Notice About 2021 Tax Rates

Property Tax Rates in COCHRAN COUNTY. This notice concerns the 2021 property tax rates for COCHRAN COUNTY. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

**This year's no-new-revenue tax rate:** \$1.209500/\$100

**This year's voter-approval tax rate:** \$1.2692/\$100

To see the full calculations, please visit *cochran.truthintaxation.com* for a copy of the Tax Rate Calculation Worksheet.

## Unencumbered Fund Balances: County General Fund

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
ROAD & BRIDGE FUND	\$2,022,448

## Unencumbered Fund Balances: CO WIDE SPECIAL RD (FM/FC)

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL FUND	\$3,353,588

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

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Date prepared: August 12, 2021