

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR Countywide School Equalization Tax

A tax rate of \$ 0.1243 per \$100 valuation has been proposed by the governing body of
Cochran County, Texas.

PROPOSED TAX RATE	\$ <u>0.1243</u> per \$100
PRECEDING YEAR'S TAX RATE	\$ <u>0.1335</u> per \$100
EFFECTIVE TAX RATE	\$ <u>0.1243</u> per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for
Countywide School Equalization Tax from the same properties in both the 2017
tax year and the 2018 tax year.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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Cochran County tax assessor-collector

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