

Statements required in notice if the proposed tax rate exceeds the no-new-revenue tax rate and the voter-approval tax rate and the de minimis rate exceeds the voter-approval rate, as prescribed by Tax Code §§26.06(b-1) and 26.063(d).

NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a municipality with a population of less than 30,000 that also meets the definition of a special taxing unit.

A tax rate of \$ 0.09 per \$100 valuation has been proposed by the governing body of Cochran County Commissioners Court

PROPOSED TAX RATE	\$ <u>0.09</u>	per \$100
NO-NEW-REVENUE TAX RATE	\$ <u>0.0824</u>	per \$100
VOTER-APPROVAL TAX RATE	\$ <u>0.0853</u>	per \$100
DE MINIMIS RATE	\$ <u>0.1941</u>	per \$100

The no-new-revenue tax rate is the tax rate for the 2022 tax year that will raise the same amount of property tax revenue for County Wide School from the same properties in both the 2021 tax year and the 2022 tax year.

The voter-approval tax rate is the highest tax rate that County Wide School may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for County Wide School exceeds the voter-approval tax rate for County Wide School.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for County Wide School the rate that will raise \$500,000, and the current debt rate for County Wide School.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that County Wide School is proposing to increase property taxes for the 2022 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 18, 2022 at 9:30 am at Cochran County Courthouse, 100 N Main St., Morton, Texas, 79346.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If County Wide School adopts the proposed tax rate, County Wide School is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of the County Wide School may not petition the County Wide School to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(List names of all members of the governing body below, showing how each voted on the proposal to consider the tax increase or, if one or more were absent, indicating absences.)

FOR the proposal: _____
AGAINST the proposal: _____
PRESENT and not voting: _____
ABSENT: _____

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by County Wide School last year
(name of taxing unit)
 to the taxes proposed to be imposed on the average residence homestead by County Wide School this year.
(name of taxing unit)

	2021	2022	Change
Total tax rate (per \$100 of value)	2021 adopted tax rate	2022 proposed tax rate	(Increase/Decrease) of (nominal difference between tax rate for preceding year and proposed tax rate for current year) per \$100, or (percentage difference between tax rate for preceding year and proposed tax rate for current year)%
Average homestead taxable value	2021 average taxable value of residence homestead	2022 average taxable value of residence homestead	(Increase/Decrease) of (percentage difference between average taxable value of residence homestead for preceding year and current year)%
Tax on average homestead	2021 amount of taxes on average taxable value of residence homestead	2022 amount of taxes on average taxable value of residence homestead	(Increase/Decrease) of (nominal difference between amount of taxes imposed on the average taxable value of a residence homestead in the preceding year and the amount of taxes proposed on the average taxable value of a residence homestead in the current year), or (percentage difference between taxes imposed for preceding year and taxes proposed for current year)%
Total tax levy on all properties	2021 levy	(2022 proposed rate x current total value)/100	(Increase/Decrease) of (nominal difference between preceding year levy and proposed levy for current year), or (percentage difference between preceding year levy and proposed levy for current year)%

(If the tax assessor for the taxing unit maintains an internet website)

For assistance with tax calculations, please contact the tax assessor for County Wide School
(name of taxing unit)
 at 806-266-5171 or cochran@door.net, or visit www.co.cochran.tx.us
(telephone number) (email address) (internet website address)
 for more information.

(If the tax assessor for the taxing unit does not maintain an internet website)

For assistance with tax calculations, please contact the tax assessor for _____
(name of taxing unit)
 at _____ or _____
(telephone number) (email address)