Comptroller of Public Accounts FORM 50-819 (11-15/4)

NOTICE OF 2018 TAX YEAR
PROPOSED PROPERTY TAX RATE FOR
COCHRAN COUNTY

A tax rate of $ 1.0900 per $100 valuation has been proposed for adoption by the governing body of Cochran County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Cochran County proposes to use revenue attributable to the tax rate increase for the purpose of maintenance and operations of the County.

PROPOSED TAX RATE	$ 1.0900	per $100
PRECEDING YEAR'S TAX RATE	$ 1.1000	per $100
EFFECTIVE TAX RATE	$ 1.0259	per $100
ROLLBACK TAX RATE	$ 1.1079	per $100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Cochran County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest tax rate that Cochran County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

property tax amount = (rate) x (taxable value of your property) / 100

For assistance or detailed information about tax calculations, please contact:

Treva Jackson
Cochran County tax assessor-collector
Room 101, Courthouse, 100 N. Main Street, Morton, Texas 79346
806-266-5171
tjackson@co.cochran.tx.us
www.co.cochran.tx.us

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: 9:00am, August 30, 2018 at Commissioners Courtroom, County Courthouse.

Second Hearing: 5:00pm, September 10, 2018 at Commissioners Courtroom, County Courthouse.