

**NOTICE OF CALCULATION OF NO-NEW-REVENUE TAX RATE, ESTIMATED UNENCUMBERED FUND BALANCES, AND DEBT SCHEDULE**

THIS NOTICE CONCERNS 2020 PROPERTY TAX RATES FOR THE TAXING UNITS LISTED BELOW. THIS NOTICE PRESENTS INFORMATION ABOUT THREE TAX RATES FOR EACH UNIT. LAST YEAR'S TAX RATE IS THE ACTUAL RATE USED TO DETERMINE 2019 PROPERTY TAXES. THIS YEAR'S NO-NEW-REVENUE TAX RATE WOULD IMPOSE THE SAME TOTAL TAXES AS LAST YEAR IF YOU COMPARE PROPERTIES TAXED IN BOTH YEARS. THIS YEAR'S VOTER-APPROVAL TAX RATE IS THE HIGHEST TAX RATE THE TAXING UNITS CAN SET BEFORE VOTER APPROVAL IS REQUIRED. IN EACH CASE THESE RATES ARE FOUND BY DIVIDING THE TOTAL AMOUNT OF TAXES BY THE TAX BASE (THE TOTAL VALUE OF TAXABLE PROPERTY).

	CITY OF MORTON	COUNTY-WIDE SCHOOL	COCHRAN COUNTY GENERAL FUND	FARM TO MARKET/ FLOOD CONTROL	COCHRAN MEMORIAL HOSPITAL DISTRICT	CITY OF WHITEFACE
<b>LAST YEAR'S TAX RATE</b>						
Last year's operating taxes	\$42,952	\$438,900	\$3,030,973	\$1,096,299	\$2,201,588	\$89,900
+ Last year's debt taxes	\$0	\$0	\$0	\$0	\$0	\$0
= Last year's total taxes	\$42,952	\$438,900	\$3,030,973	\$1,096,299	\$2,201,588	\$89,900
/ Last year's tax base	\$27,657,624	\$393,632,909	\$393,632,909	\$391,535,531	\$393,632,909	\$10,215,948
= Last year's total tax rate	0.155300/\$100	0.111500/\$100	0.770000/\$100	0.280000/\$100	0.559300/\$100	0.880000/\$100
<b>THIS YEAR'S NO-NEW-REVENUE TAX RATE</b>						
Last year's adjusted taxes (after subtracting taxes on lost property)	\$43,020	\$439,198	\$3,034,002	\$1,097,046	\$2,202,929	\$89,900
This year's adjusted tax base (after subtracting value of new property)	\$28,962,693	\$401,589,497	\$401,607,104	\$399,625,636	\$401,589,497	\$10,169,174
= This year's no-new-revenue tax rate for each fund	0.148500/\$100	0.109300/\$100	0.75540000/\$100	0.274500/\$100	0.548500/\$100	0.884000/\$100
This year's total No-New Revenue tax rate for entity	0.148500/\$100	0.109300/\$100	1.029900/\$100	incl	0.548500/\$100	0.884000/\$100
<b>THIS YEAR'S VOTER-APPROVAL TAX RATE</b>						
Last year's adjusted operating taxes (after subtracting taxes on lost property, adjusting for transferred function, tax increment, and/or enhanced indigent health care expenditures)	\$43,063	\$439,469	\$3,035,873	\$1,097,836	\$2,204,289	\$89,915
/ This year's adjusted tax base	\$28,962,693	\$401,589,497	\$401,607,104	\$399,625,636	\$401,589,497	\$10,169,174
= This year's Voter-Approval operating rate	0.148600/\$100	0.109400/\$100	0.755900/\$100	0.274700/\$100	0.547100/\$100	0.884100/\$100
x1.035= This year's maximum operating rate	0.153800/\$100	0.113200/\$100	0.778900/\$100	0.280800/\$100	0.566200/\$100	0.915000/\$100
+ This year's debt rate	0/\$100	0/\$100	0/\$100	0/\$100	0/\$100	0/\$100
= This year's Voter-Approval tax rate before sales tax adjustment	0.153800/\$100	0.113200/\$100	0.778900/\$100	0.280800/\$100	0.566200/\$100	0.915000/\$100
- Sales tax adjustment rate	0.00000	0.00000	0.00000	0.00000	0.00000	0.00000
= This year's Voter-Approval tax rate	0.15380	0.11320	1.05970	incl	0.56620	0.91500
<b>STATEMENT OF INCREASE/DECREASE</b>						
If the taxing unit adopts a 2020 rate equal to the No-New-Revenue rate of	0.148500/\$100	0.109300/\$100	1.029900/\$100	incl	0.548500/\$100	0.884000/\$100
Taxes would increase/decrease compared to 2019 taxes by	(\$2)	(\$268)	\$4,935	incl	(\$243)	(\$21)
<b>SCHEDULE A: UNENCUMBERED FUND BALANCES</b>						
The following estimated balances will be left in the taxing units' property tax accounts at the end of the current fiscal year. These balances are not encumbered by a corresponding debt obligation.						
<b>TYPE OF PROPERTY TAX FUND</b>						
Estimated Unencumbered M&O or General Fund Balance	\$238,176	\$0	\$2,742,371	\$1,099,403	\$0	\$0
Estimated Unencumbered I&S Fund Balance						
<b>SCHEDULE B: 2020 DEBT SERVICE</b>						
The taxing units plan to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).						
BONDS-PRINCIPAL	\$0	\$0	\$0	\$0	\$0	\$0
BONDS-INTEREST	\$0	\$0	\$0	\$0	\$0	\$0
CERTIFICATES OF OBLIGATION-PRINCIPAL	\$0	\$0	\$0	\$0	\$0	\$0
CERTIFICATES OF OBLIGATION-INTEREST	\$0	\$0	\$0	\$0	\$0	\$0
Total required for 2020 debt service	\$0	\$0	\$0	\$0	\$0	\$0
- Amount that will be paid from funds listed in Schedule A	\$0	\$0	\$0	\$0	\$0	\$0
- Amount that will be paid from other funds	\$0	\$0	\$0	\$0	\$0	\$0
- Excess debt collections last year	\$0	\$0	\$0	\$0	\$0	\$0
= Total to be paid from taxes in 2020	\$0	\$0	\$0	\$0	\$0	\$0
Anticipated Collection %	98%	98%	98%	98%	98%	98%
+ Amount added in anticipation that the unit will not collect from all years due, 100% of its 2020 levy	\$0	\$0	\$0	\$0	\$0	\$0
= Total Debt Service Levy	\$0	\$0	\$0	\$0	\$0	\$0
<b>SCHEDULE C: EXPECTED REVENUE FROM</b>						
ADDITIONAL SALES TAX	\$0	\$0	\$0	\$0	\$0	\$0

THIS NOTICE CONTAINS A SUMMARY OF ACTUAL NO-NEW-REVENUE AND VOTER-APPROVAL TAX RATE CALCULATIONS. YOU CAN INSPECT A COPY OF THE FULL CALCULATIONS AT THE OFFICE OF THE COCHRAN COUNTY TAX ASSESSOR/COLLECTOR, 100 N MAIN ST, RM 101 COURTHOUSE, MORTON, TEXAS.

Name of the Person Preparing this Notice: Treva Jackson  
Title: Tax Assessor/Collector

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